

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+911126182955 फैक्स/FAX:+911126185941 ई—मेल/E-mail:info@gail.co.in

ND/GAIL/SECTT/2019

09.08.2019

1. Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

2. Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release regarding highlights of unaudited financial results for the quarter ended 30th June, 2019.

The above is for your information and record please.

Thanking you, Yours faithfully,

(A. K. Jha)

Company Secretary Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051 K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL's Profit after Tax Rs. 1,288 crore up by 15% for Q1 of FY 2019-20 on quarter-on-quarter basis

PBT Rs. 1,981 crore up by 14%; Gross Margin Rs. 2,410 crore up by 8%

New Delhi, August 9, 2019: GAIL (India) Limited registered a 15% increase in Profit after Tax (PAT) in the first quarter of FY 2019-20, as against the last quarter of FY 2018-19 mainly due to better financial performance by Gas Marketing, Gas Transmission Segments and Liquid Hydrocarbon segment. The Company's PAT for the quarter ending 30th June 2019 is Rs. 1,288 crore as compared to Rs. 1,122 crore in Q4 FY 2018-19.

On year on year basis, GAIL's PAT of Rs 1,288 crore in Q1 FY 2019-20 registered a growth of 2% against Profit of Rs 1,259 crore in corresponding quarter of FY 2018-19.

Gross Sales of Rs 18,276 crore in Q1 FY 2019-20 has increased by 6% from Rs 17,262 crore in Q1 FY 2018-19. Gross Margin (EBITDA) has seen growth of 2% from Rs 2,363 crore in Q1 FY 2018-19 to Rs 2,410 crore in Q1 FY 2019-20. PBT of Rs 1,981 crore in Q1 FY 2019-20 is up by 2% from Rs 1,940 crore in Q1 FY 2018-19.

Dr. Ashutosh Karnatak, Chairman & Managing Director, GAIL said the increase in net profit in Q1 FY 2019-20 was supported by better financial performance in Natural Gas Marketing and Transmission segments which outshone a muted performance in Petrochemicals.

On consolidated basis, Gross Sales of Rs 18,445 crore in Q1 FY 2019-20 has increased by 5% from Rs 17,536 crore in Q1 FY 2018-19. PAT of Rs 1,504 crore in Q1 FY 2019-20 is up by 4% from Rs 1,443 crore in Q1 FY 2018-19.